

## Hindustan Motors Limited

Regd. Office "Birla Building"  
9/1, R.N.Mukherjee Road,  
Kolkata-700 001

### Unaudited Financial Results for the Quarter ended 31st December, 2007.

(Rupees in lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.07 (Unaudited)	31.12.06 (Unaudited)	31.12.07 (Unaudited)	31.12.06 (Unaudited)	31.03.07 (Audited)
1 Net Sales / Income from Operations	14734	16737	47659	47130	62614
2 Other Income	112	140	637	373	793
3 Total Income (1+2)	14846	16877	48296	47503	63407
4 Expenditure					
a) (Increase)/ Decrease in Stock in trade and Work in progress	(297)	(142)	116	334	(848)
b) Consumption of Raw Materials	8615	10495	29307	31290	41595
c) Purchase of traded goods	2523	2621	5724	4997	7529
d) Employees cost	1952	1755	5376	5324	6850
e) Depreciation	524	584	1578	1756	2323
f) Other Expenditure	2966	2438	7775	7577	10374
g) Total	16283	17751	49876	51278	67823
5 Interest	761	493	1633	1150	1673
6 Exceptional items	5729		5729	994	7368
7 Profit / Loss (-) before Tax (3-4-5+6)	3531	-1367	2516	-3931	1279
8 Tax Expenses					
a) Current Tax (including wealth tax)	635		638	2	285
b) MAT Credit Entitlement					(395)
c) Fringe Benefit Tax	20	18	50	44	59
d) Excess Tax provision for earlier years written back (Net)			(161)		
9 Net Profit / Loss (-) (7-8)	2876	-1385	1989	-3977	1330
10 Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117	16117	16117
11 Reserves (excl. Revaluation Reserve)					336
12 Basic/ Diluted Earnings per share (Rs.)	1.78	-0.86	1.23	-2.47	0.82
13 Public shareholding					
- No. of shares	117372839	114031969	117372839	114031969	114031969
- Percentage of shareholding	72.82%	70.75%	72.82%	70.75%	70.75%
* Excluding amount paid in respect of forfeited shares					

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28<sup>th</sup> January 2008.
- Consistent with the past practices, the Company has not provided against disputed insurance claim amounting to Rs.413 lacs as it is hopeful of recovering this amount. However doubtful debts, advances etc. amounting to Rs.518 lacs have been duly provided during the quarter. The above matter was referred to by the auditors in their reports for the year ended 31<sup>st</sup> March 2007 and quarter ended 30<sup>th</sup> September 2007.
- Interest for the quarter ended 31<sup>st</sup> December 2007, is inclusive of Rs. 318 lacs relating to earlier periods.
- a) Exceptional items represent profit on sale of immovable properties.  
b) There were no extra ordinary items during the Quarter ended 31<sup>st</sup> December, 2007.
- Prior period figures have been re-grouped/rearranged, wherever necessary.

- 6) Number of Investor complaints: i) Pending at the beginning of this quarter – 4, ii) Received during the quarter – 65, iii) Disposed off during the quarter – 66, iv) Lying unresolved at the end of the quarter – 3.

### Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)

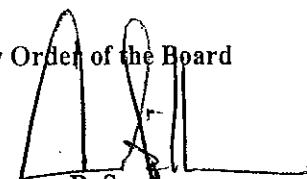
Particulars	Quarter ended		Nine months ended		Year ended
	31.12.07	31.12.06	31.12.07	31.12.06	31.03.07
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue (Net Sales)</b>					
a) Automobiles	14730	16725	47638	47046	62518
b) Others	4	12	21	84	96
Total	14734	16737	47659	47130	62614
Less: Inter Segment Revenue	-	-	-	-	-
<b>Total Net sales/ income from operations</b>	<b>14734</b>	<b>16737</b>	<b>47659</b>	<b>47130</b>	<b>62614</b>
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before tax and interest					
a) Automobiles*	4297	-780	4235	-2675	3055
b) Others	-36	-36	-135	-58	-115
Total	4261	-816	4100	-2733	2940
Less: i) Interest	761	493	1633	1150	1673
ii) Other un-allocable expenditure net off un-allocable income	-31	58	-49	48	-12
<b>Total Profit / loss(-) before Tax</b>	<b>3531</b>	<b>-1367</b>	<b>2516</b>	<b>-3931</b>	<b>1279</b>
<b>3 Capital Employed</b> (As at the end of the period)					
a) Automobiles	18505	16061	18505	16061	21726
b) Others	303	203	303	203	173
c) Unallocated	7955	7621	7955	7621	7362
<b>Total Capital Employed</b>	<b>26763</b>	<b>23885</b>	<b>26763</b>	<b>23885</b>	<b>29261</b>
* Including exceptional items					

The products covered in the reportable business segments are as follows: -

- Automobiles                      Passenger Cars, Utility Vehicles, Components & Accessories.
- Others                                Remote Services Division engaged in Engineering Services

New Delhi  
Dated: 28<sup>th</sup> January 2008

By Order of the Board



R. Santhanam  
Managing Director