

Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2009.

(Rupees in lacs)

Particulars	Quarter ended		Six months ended		Year ended
	30.09.09 (Unaudited)	30.09.08 (Unaudited)	30.09.09 (Unaudited)	30.09.08 (Unaudited)	31.03.09 (Audited)
1 a) Net Sales / Income from Operations	13679	16429	25674	35301	59118
b) Other Operating Income	220	151	389	306	708
2 Expenditure					
a) (Increase)/ Decrease in Stock in Trade and Work in progress	1120	47	216	645	653
b) Consumption of Raw Materials	8938	10874	18218	22580	39755
c) Purchase of Traded Goods	793	1746	2042	3840	6144
d) Employees Cost	1673	2182	3369	4327	7515
e) Depreciation	443	527	871	1039	2066
f) Other Expenditure*	3455	3089	5750	5659	12503
g) Total	16422	18465	30466	38090	68636
3 Profit(+)/ Loss(-) from Operations before Other Income, Interest & Exceptional items (1-2)	-2523	-1885	-4403	-2483	-8810
4 Other Income	13	160	13	160	160
5 Profit(+)/ Loss(-) before Interest & Exceptional items (3+4)	-2510	-1725	-4390	-2323	-8650
6 Interest	303	300	593	527	1235
7 Profit(+)/ Loss(-) after Interest but before Exceptional items (5-6)	-2813	-2025	-4983	-2850	-9885
8 Exceptional items	5551		5551		5632
9 Profit(+)/ Loss (-) before Tax (7+8)	2738	-2025	568	-2850	-4253
10 Tax Expenses					
a) Current Tax (including wealth tax)	6	1	7	2	5
b) Fringe Benefit Tax	(10)	20		30	65
c) Excess Tax provision for earlier years written back (Net)		(425)		(425)	(437)
11 Net Profit(+)/ Loss (-) for the period (9-10)	2742	-1621	561	-2457	-3886
12 Paid-up Equity Share Capital** (Face value = Rs.10)	16117	16117	16117	16117	16117
13 Reserves (excl. Revaluation Reserve)					336
14 Basic/ Diluted Earnings per share (Rs.)	1.70	-1.01	0.35	-1.52	-2.41
15 Public Shareholding					
- No. of Shares	117426235	117298239	117426235	117298239	117298239
- Percentage of Shareholding	72.86%	72.78%	72.86%	72.78%	72.78%
16 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- No. of Shares	26271854	26271854	26271854	26271854	26271854
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.06%	59.88%	60.06%	59.88%	59.88%
- Percentage of Shares (as a % of the total share capital of the company)	16.30%	16.30%	16.30%	16.30%	16.30%
b) Non-encumbered					
- No. of Shares	17473904	17601900	17473904	17601900	17601900
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.94%	40.12%	39.94%	40.12%	40.12%
- Percentage of Shares (as a % of the total share capital of the company)	10.84%	10.92%	10.84%	10.92%	10.92%

* Includes Rs.325 lacs(Rs.101 lacs) and Rs.651 lacs(Rs.144 lacs)for the quarter and six months ended respectively towards voluntary early retirement schemes considered as Deferred Revenue Expenditure written off.

** Excluding amount in respect of forfeited shares

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October 2009. Limited review of the above results has been carried out by the statutory auditors of the Company.
- 2) a) Exceptional items represent profit on sale of immovable properties. The buyer has made a claim on account of alleged encroachment on some portion of the property which the

Company has denied and disputed. Since the said matter is presently sub judice, the liability on account of aforesaid, if any, will be accounted as and when the matter is resolved.

- b) There were no extra ordinary items during the Quarter/ Half year ended 30th September, 2009.
 3) Prior period figures have been re-grouped/rearranged, wherever necessary.
 4) Number of Investor complaints: i) Pending at the beginning of this quarter – Nil, ii) Received during the quarter – 28, iii) Disposed off during the quarter – 28, iv) Lying unresolved at the end of the quarter – Nil.

Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)

Particulars	Quarter ended		Six months ended		Year ended
	30.09.09 (Unaudited)	30.09.08 (Unaudited)	30.09.09 (Unaudited)	30.09.08 (Unaudited)	31.03.09 (Audited)
1 Segment Revenue (Net Sales)					
a) Automobiles	13678	16421	25672	35290	59101
b) Others	3	8	6	14	22
Total	13681	16429	25678	35304	59123
Less: Inter Segment Revenue	2		4	3	5
Total Net Sales/ Income from operations	13679	16429	25674	35301	59118
2 Segment Results					
Profit(+)/Loss(-) before Tax and Interest					
a) Automobiles*	3072	-1826	1296	-2324	-2625
b) Others	-20	-25	-46	-49	-368
Total	3052	-1851	1250	-2373	-2993
Less: i) Interest	303	300	593	527	1235
ii) Other Un-allocable Expenditure net of Un-allocable Income	11	-126	89	-50	25
Total Profit /Loss(-) before Tax	2738	-2025	568	-2850	-4253
3 Capital Employed (As at the end of the period)					
a) Automobiles	13309	16984	13309	16984	13396
b) Others	-9	107	-9	107	-7
c) Unallocated	7695	7847	7695	7847	7702
Total Capital Employed	20995	24938	20995	24938	21091
* Including exceptional items					

The products / services covered in the reportable business segments are as follows: -

Automobiles Passenger Cars, Utility Vehicles, Trucks, Components & Accessories.
 Others Engineering & Other Services

By Order of the Board


 R. Senthnanant
 Managing Director

New Delhi
 Dated: 26th October 2009