

Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Unaudited Financial Results for the Quarter ended 31st December, 2008.

(Rupees in lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.08 (Unaudited)	31.12.07 (Unaudited)	31.12.08 (Unaudited)	31.12.07 (Unaudited)	31.03.08 (Audited)
1 a) Net Sales / Income from Operations	11023	14728	46324	47710	66211
b) Other Operating Income	85	114	391	497	1418
2 Expenditure					
a) (Increase)/ Decrease in Stock in trade and Work in progress	-234	-303	411	167	32
b) Consumption of Raw Materials	7933	8615	30513	29307	40383
c) Purchase of Traded Goods	992	2523	4832	5724	8515
d) Employees cost	1969	1952	6296	5376	8541
e) Depreciation	561	524	1600	1578	2114
f) Other Expenditure*	3987	2968	9646	7795	11940
g) Total	15208	16279	53298	49947	71525
3 Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional items (1-2)	-4100	-1437	-6583	-1740	-3896
4 Other Income	-	-	160	160	160
5 Profit(+)/ Loss(-) before Interest & Exceptional items (3+4)	-4100	-1437	-6423	-1580	-3736
6 Interest	410	761	937	1633	2003
7 Profit(+)/ Loss(-) after Interest but before Exceptional items (5-6)	-4510	-2198	-7360	-3213	-5739
8 Exceptional items	5631	5729	5631	5729	10320
9 Profit(+)/ Loss (-) before Tax (7+8)	1121	3531	-1729	2516	4581
10 Tax Expenses					
a) Current Tax (including wealth tax)	2	635	4	638	1780
b) MAT Credit Entitlement	-	-	-	-	(114)
c) Fringe Benefit Tax	20	20	50	50	65
d) Excess Tax provision for earlier years written back (Net)	-	-	(425)	(161)	(234)
11 Net Profit(+)/ Loss (-) for the period (9-10)	1099	2876	-1358	1989	3084
12 Paid-up Equity Share Capital** (Face value = Rs.10)	16117	16117	16117	16117	16117
13 Reserves (excl. Revaluation Reserve)					336
14 Basic/ Diluted Earnings per share (Rs.)	0.68	1.78	-0.84	1.23	1.91
15 Public shareholding					
- No. of shares	117298239	117372839	117298239	117372839	117298239
- Percentage of shareholding	72.78%	72.82%	72.78%	72.82%	72.78%
* Includes Rs.326 lacs(Rs.36 lacs) and Rs.469 lacs(Rs.46 lacs) for the quarter and nine months ended respectively towards voluntary early retirement schemes considered as Deferred Revenue Expenditure written off.					
** Excluding amount in respect of forfeited shares					

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January 2009. Limited review of the above results has been carried out by the statutory auditors of the Company.
- 2) The Company has a disputed insurance claim amounting to Rs. 413 lacs which is under litigation, and the company is hopeful of recovery of this amount. However, as an abundant caution, the company has provided for the same during the quarter ended 31st December 2008. This matter was referred by

the Auditors in their reports for the year ended 31st March 2008 and quarter ended 30th September 2008.

- 3) a) Exceptional items represent profit on sale of immovable properties.
b) There were no extra ordinary items during the Quarter/ Nine months ended 31st December, 2008.
- 4) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 5) Number of Investor complaints: i) Pending at the beginning of this quarter – Nil, ii) Received during the quarter – 24, iii) Disposed off during the quarter – 24, iv) Lying unresolved at the end of the quarter – Nil.

Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)					
Particulars	Quarter ended		Nine months ended		Year ended
	31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Net Sales)					
a) Automobiles	11023	14724	46313	47689	66180
b) Others	1	4	15	21	31
Total	11024	14728	46328	47710	66211
Less: Inter Segment Revenue	1	–	4	–	–
Total Net sales/ income from operations	11023	14728	46324	47710	66211
2 Segment Results					
Profit(+)/Loss(-) before tax and interest					
a) Automobiles*	1596	4297	-728	4235	6801
b) Others	-25	-36	-74	-135	-166
Total	1571	4261	-802	4100	6635
Less: i) Interest	410	761	937	1633	2003
ii) Other un-allocable expenditure net of un-allocable income	40	-31	-10	-49	51
Total Profit /Loss(-) before Tax	1121	3531	-1729	2516	4581
3 Capital Employed					
(As at the end of the period)					
a) Automobiles	16273	18505	16273	18505	16797
b) Others	101	303	101	303	97
c) Unallocated	7846	7955	7846	7955	7556
Total Capital Employed	24220	26763	24220	26763	24450
* Including exceptional items					

The products covered in the reportable business segments are as follows: -

Automobiles	Passenger Cars, Utility Vehicles, Components & Accessories.
Others	Remote Services Division engaged in Engineering Services

By Order of the Board

New Delhi
Dated: 28th January 2009

R. Santhanam
Managing Director