

# Hindustan Motors Limited

Regd. Office "Birla Building"

9/1, R.N.Mukherjee Road,

Kolkata-700 001.

## Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2009

(Rupees in lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.09 (Unaudited)	31.12.08 (Unaudited)	31.12.09 (Unaudited)	31.12.08 (Unaudited)	31.03.09 (Audited)
1 a) Net Sales / Income from Operations	14911	11023	40585	46324	59118
b) Other Operating Income	213	72	591	362	672
2 Expenditure					
a) (Increase)/ Decrease in Stock in Trade and Work in progress	(188)	(234)	28	411	653
b) Consumption of Raw Materials	10807	7933	29025	30513	39755
c) Purchase of Traded Goods	1513	992	3555	4832	6144
d) Employees Cost	1774	1969	5143	6296	7515
e) Depreciation	427	561	1298	1600	2066
f) Other Expenditure*	2692	3987	8442	9646	12503
g) Total	17025	15208	47491	53298	68636
3 Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional items (1-2)	-1901	-4113	-6315	-6612	-8846
4 Other Income	75	12	99	188	196
5 Profit(+)/ Loss(-) before Interest & Exceptional items (3+4)	-1826	-4101	-6216	-6424	-8650
6 Interest	252	410	845	937	1235
7 Profit(+)/ Loss(-) after Interest but before Exceptional items (5-6)	-2078	-4511	-7061	-7361	-9885
8 Exceptional items	(414)	5632	5137	5632	5632
9 Profit(+)/ Loss (-) before Tax (7+8)	-2492	1121	-1924	-1729	-4253
10 Tax Expenses					
a) Current Tax (including wealth tax)	(4)	2	3	4	5
b) Fringe Benefit Tax		20		50	65
c) Excess Tax provision for earlier years written back (Net)	1		1	(425)	(437)
11 Net Profit(+)/ Loss (-) for the period (9-10)	-2489	1099	-1928	-1358	-3886
12 Paid-up Equity Share Capital** (Face value = Rs.10)	16117	16117	16117	16117	16117
13 Reserves (excl. Revaluation Reserve)					336
14 Basic/ Diluted Earnings per share (Rs.)	-1.54	0.68	-1.20	-0.84	-2.41
15 Public Shareholding					
- No. of Shares	117426235	117298239	117426235	117298239	117298239
- Percentage of Shareholding	72.86%	72.78%	72.86%	72.78%	72.78%
16 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- No. of Shares	26271854	26271854	26271854	26271854	26271854
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	60.06%	59.88%	60.06%	59.88%	59.88%
- Percentage of Shares (as a % of the total share capital of the company)	16.30%	16.30%	16.30%	16.30%	16.30%
b) Non-encumbered					
- No. of Shares	17473904	17601900	17473904	17601900	17601900
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	39.94%	40.12%	39.94%	40.12%	40.12%
- Percentage of Shares (as a % of the total share capital of the company)	10.84%	10.92%	10.84%	10.92%	10.92%
* Includes Rs.325 lacs(Rs.325 lacs) and Rs.977 lacs(Rs.469 lacs)for the quarter and nine months ended respectively towards voluntary early retirement schemes considered as Deferred Revenue Expenditure written off.					
** Excluding amount in respect of forfeited shares					

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27<sup>th</sup> January 2010. Limited review of the above results has been carried out by the statutory auditors of the Company.

- 2) a) During the Quarter ended 31st December, 2009 the Company entered into a full and final out of court settlement regarding disagreements / disputes with the buyer of immovable properties. The said settlement has been duly recorded by the High Court at Calcutta. The amount paid in pursuance of this settlement has been accounted in this Quarter as an exceptional item. Exceptional items shown in other periods represent profit on sale of immovable properties.  
b) There were no extra ordinary items during the Quarter/ Nine months ended 31<sup>st</sup> December, 2009.
- 3) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 4) Number of Investor complaints: i) Pending at the beginning of this quarter – Nil, ii) Received during the quarter – 32, iii) Disposed off during the quarter – 32, iv) Lying unresolved at the end of the quarter – Nil.

### Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.09 (Unaudited)	31.12.08 (Unaudited)	31.12.09 (Unaudited)	31.12.08 (Unaudited)	31.03.09 (Audited)
<b>1 Segment Revenue (Net Sales)</b>					
a) Automobiles	14910	11023	40582	46313	59101
b) Others	1	1	7	15	22
Total	14911	11024	40589	46328	59123
Less: Inter Segment Revenue		1	4	4	5
<b>Total Net Sales/ Income from operations</b>	<b>14911</b>	<b>11023</b>	<b>40585</b>	<b>46324</b>	<b>59118</b>
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before Tax and Interest					
a) Automobiles*	-2190	1596	-894	-728	-2625
b) Others	-19	-25	-64	-74	-368
Total	<b>-2209</b>	<b>1571</b>	<b>-958</b>	<b>-802</b>	<b>-2993</b>
Less: i) Interest	252	410	845	937	1235
ii) Other Un-allocable Expenditure net of Un-allocable Income	31	40	121	-10	25
<b>Total Profit /Loss(-) before Tax</b>	<b>-2492</b>	<b>1121</b>	<b>-1924</b>	<b>-1729</b>	<b>-4253</b>
<b>3 Capital Employed</b>					
(As at the end of the period)					
a) Automobiles	10856	16273	10856	16273	13396
b) Others	-7	101	-7	101	-7
c) Unallocated	7369	7846	7369	7846	7702
<b>Total Capital Employed</b>	<b>18218</b>	<b>24220</b>	<b>18218</b>	<b>24220</b>	<b>21091</b>
* Including exceptional items					

The products / services covered in the reportable business segments are as follows: -

Automobiles                      Passenger Cars, Utility Vehicles, Trucks, Components & Accessories.

Others                              Engineering & Other Services

**By Order of the Board**

New Delhi  
Dated: 27<sup>th</sup> January 2010

**R. Santhanam**  
**Managing Director**