

Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Unaudited Financial Results for the Quarter/Half year ended 30th September, 2010

(Rupees in lacs)

Particulars	Quarter ended		Six months ended		Year ended
	30.09.10 (Unaudited)	30.09.09 (Unaudited)	30.09.10 (Unaudited)	30.09.09 (Unaudited)	31.03.10 (Audited)
1 a) Net Sales / Income from Operations	20385	13786	35274	25865	57315
b) Other Operating Income	101	199	242	360	712
2 Expenditure					
a) (Increase)/ Decrease in Stock in Trade and Work in progress	(643)	1120	(342)	216	192
b) Consumption of Raw Materials	15732	8942	26352	18226	40923
c) Purchase of Traded Goods	1209	793	2098	2042	4809
d) Employees Cost	1927	1673	3803	3369	7139
e) Depreciation	409	443	815	871	1763
f) Other Expenditure	3296	3546	6209	5915	11370
g) Total	21930	16517	38935	30639	66196
3 Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional items (1-2)	-1444	-2532	-3419	-4414	-8169
4 Other Income	48	22	200	24	162
5 Profit(+)/ Loss(-) before Interest & Exceptional items (3+4)	-1396	-2510	-3219	-4390	-8007
6 Interest	281	303	531	593	1104
7 Profit(+)/ Loss(-) after Interest but before Exceptional items (5-6)	-1677	-2813	-3750	-4983	-9111
8 Exceptional items	2894	5551	2894	5551	5784
9 Profit(+)/ Loss (-) before Tax (7+8)	1217	2738	-856	568	-3327
10 Tax Expenses					
a) Current Tax (including wealth tax)	3	6	4	7	14
b) Fringe Benefit Tax	-	(10)	-	-	-
c) Deferred Tax	49	-	(52)	-	1779
d) Excess Tax provision for earlier years written back (Net)	-	-	-	-	(10)
11 Net Profit(+)/ Loss (-) for the period (9-10)	1165	2742	-808	561	-5110
12 Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117	16117	16117
13 Reserves (excl. Revaluation Reserve)					336
14 Basic/ Diluted Earnings per share (Rs.)	0.72	1.70	-0.50	0.35	-3.17
15 Public Shareholding					
- No. of Shares	117298739	117426235	117298739	117426235	117298239
- Percentage of Shareholding	72.78%	72.86%	72.78%	72.86%	72.78%
16 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- No. of Shares	26271854	26271854	26271854	26271854	23899510
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	59.88%	60.06%	59.88%	60.06%	54.47%
- Percentage of Shares (as a % of the total share capital of the company)	16.30%	16.30%	16.30%	16.30%	14.83%
b) Non-encumbered					
- No. of Shares	17601400	17473904	17601400	17473904	19974244
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	40.12%	39.94%	40.12%	39.94%	45.53%
- Percentage of Shares (as a % of the total share capital of the company)	10.92%	10.84%	10.92%	10.84%	12.39%
* Excluding amount in respect of forfeited shares					

Notes:

1) Statement of Assets and Liabilities:

(Rupees in Lacs)

Particulars	As at 30.09.10 (Unaudited)	As at 30.09.09* (Unaudited)
Shareholders' Funds		
(a) Share Capital	16126	16126
(b) Reserves and Surplus	1107	1119
Loan Funds	9806	11222
Deferred Payment Liabilities	691	1016
Deferred Tax Liabilities	1727	
Total	29457	29483
Fixed Assets	13543	14637
Investments	6343	7017
Current Assets, Loans and Advances		
(a) Inventories	9566	8583
(b) Sundry Debtors	2295	1847
(c) Cash and Bank balances	3202	3378
(d) Other Current Assets	10	3
(e) Loans and Advances	3989	4671
Less: Current Liabilities and Provisions		
(a) Current Liabilities	22905	17894
(b) Provisions	621	967
Miscellaneous Expenditure (To the extent not written off/ adjusted)		651
Profit and Loss Account Debit Balance	14035	7557
Total	29457	29483

*Assets and Liabilities as at 30th September 2009 disclosed above have not been reviewed by the auditors of the Company.

- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st November, 2010. Limited review of the above results has been carried out by the statutory auditors of the Company.
- 3) a) Exceptional items represent profit on sale of immovable properties and investment.
b) There were no extraordinary items during the Quarter/Half year ended 30th September, 2010.
- 4) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 5) As the Company's business activity falls within a single primary business segment, viz., "Automobiles" in India, the disclosure requirement of Accounting Standard-17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended) are not applicable.
- 6) Number of Investor complaints: i) Pending at the beginning of this quarter – Nil, ii) Received during the quarter – 39, iii) Disposed off during the quarter – 39, iv) Lying unresolved at the end of the quarter – Nil.

By Order of the Board

New Delhi
Dated: 1st November 2010

Manoj Jha
Managing Director