

Hindustan Motors Limited
Regd. Office "Birla Building",
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

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Unaudited Financial Results for the Quarter ended 30th June, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	(Unaudited)	(Audited) Note 2	(Unaudited)	(Audited)
1 Revenue from Operations				
- Other Operating Revenues (Note 7)	-	-	87	225
2 Other Income (Note 8)	511	106	831	2213
3 Total Income	511	106	918	2438
4 Expenses				
a) Employee Benefits Expense	35	33	33	143
b) Finance Costs	-	-	-	8
c) Depreciation and Amortisation Expense	3	3	9	24
d) Rates & Taxes	3	19	20	80
e) Legal Expenses		7	1	14
f) Professional Fee	31	29	26	115
g) Other Expenses	23	103	21	186
Total Expenses	95	194	110	570
5 Profit / (Loss) before Exceptional Items & Tax (3-4)	416	(88)	808	1868
6 Exceptional Items	-	-	-	-
7 Profit / (Loss) before Tax (5+6)	416	(88)	808	1868
8 Tax Expenses				
a) Current Tax	-	(17)	-	304
b) Tax / (Refund) for Earlier Year	-	-	-	7
c) Deferred Tax	-	-	-	-
9 Net Profit / (Loss) after tax (7-8)	416	(71)	808	1557
10 Other Comprehensive Income / (loss) (Net of tax)	(9)	4	5	0
i) Items that will not be reclassified to profit or loss	(9)	5	5	0
ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1)	-	-
11 Total Comprehensive Income / (Loss)	407	(67)	813	1557
12 Paid-up Equity Share Capital* (Face value = Rs.5)	10433	10433	10433	10433
13 Earnings per share (not annualised)				
a) Basic (Rs.)	0.20	(0.03)	0.39	0.75
b) Diluted (Rs.)	0.20	(0.03)	0.39	0.75
* Excluding amount in respect of forfeited shares				



Notes :

- 1) The Above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August, 2025. Limited Review for the Quarter ended 30th June, 2025 results has been carried out by statutory auditors of the Company.
- 2) The figures of last quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year 31st March, 2025 and the unaudited published year-to-date figures up to 31st December, 2024, which was subject to limited review.
- 3) The Company has been continuously rationalising the cost post "suspension of work" at Uttarpara plant. It has reduced the fixed cost including employee cost considerably and continuously working on further reducing its fixed cost. It has reduced the employee liability to a large extent. The accumulated losses of the Company was brought down to Rs.10751.60 Lacs as on 31st March, 2025 as compared to Rs.25218.07 Lacs as on 31st March, 2017. The net worth of the Company is Rs.2461.44 lacs as on 31st March, 2025 as compared to net worth of Rs.904.69 lakhs as on 31st March, 2024, which was negative of Rs. 1632.50 lakhs as on 31st March, 2023. The Company is presently debt free (Financial debt) barring few liabilities which stand mainly on employee account, trade payables & other liabilities. At present, the current asset of the Company exceeds the current liabilities resulting in favourable current ratio and reflects that Company has sufficient liquidity to meet its liabilities.
- 4) The Land Reform Commissioner and the Joint Secretary to the Government of West Bengal, vide it's order dated November 9, 2022, resumed 395 acres of the retained land. Hindustan Motors Ltd. (hereinafter referred to as "the Company") challenged the validity and legality of the said order before the West Bengal Land Reforms and Tenancy Tribunal by way of OA No. 3775 of 2022.
The Tribunal, vide its order dated March 13, 2024, corrected on March 20, 2024, dismissed OA No. 3775 of 2022 filed by the Company.
Aggrieved and dissatisfied with the order of the Tribunal, the Company filed an appeal before the Hon'ble High Court at Calcutta to assail the order of the Tribunal, registered as WPLRT 54 of 2024. The Hon'ble High Court was pleased to dismiss the appeal by its order dated May 22, 2025.
Thereafter, the Company approached the Hon'ble Supreme Court by way of a Special Leave Petition, registered as SLP (C) No. 015947 of 2025. The Hon'ble Supreme Court, having regard to the reasoning of the Division Bench of the High Court, did not find any reason to interfere in the matter. The Special Leave Petition was accordingly dismissed on July 16, 2025.
The State of West Bengal has taken possession of the above said resumed land on July 11, 2025
The Company continues to explore the new avenues of business growth. The Company is seeking for new business partner/technology partner for capitalising the other assets of the company and generate additional revenue.



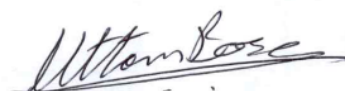
- 5) Due to low productivity, growing indiscipline, shortage of funds and lack of demand of products, the management declared "Suspension of work" at Company's Uttarpara Plant with effect from 24th May 2014.

Based on legal opinion obtained, the employees and workmen, falling under the purview of "Suspension of work" at Uttarpara plant, are not entitled to any salary & wages during that period and accordingly the Company has not provided for such salary & wages.

- 6) As the Company's business activity falls within a single primary business segment, viz., "Automobiles" and there is no reportable secondary segment i.e. geographical segment, the disclosure requirement of Ind AS 108 - "Operating Segments" is not applicable.
- 7) Other Operating Revenues represent Sale of scrap.
- 8) Other Income for the quarter ended 30th June, 2025 includes Rs.361.73 Lakh being Unspent Liabilities and Provisions no longer required written back relating to Uttarpara Municipal Tax, on full and final settlement of municipal tax dues.
- 9) Provision for Income Tax is not required to be made in the accounts in view of brought forward losses.
- 10) The Company does not have any subsidiary / associate / joint venture company as on 30th June, 2025, hence applicability of Consolidated financial statements / results does not arise.
- 11) Previous Year / period figures have been re-grouped / rearranged, wherever necessary.

**By Order of the Board
For Hindustan Motors Limited**

Place: Kolkata
Dated: 6th August, 2025



**Uttam Bose
Director
DIN : 02340000**





Extract of the Minutes of the Meeting of Board of Directors of Hindustan Motors Limited held on Wednesday the 06th August, 2025 at 03.30 PM through Zoom

"RESOLVED THAT pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of the Company for the quarter ended 30th June, 2025, duly reviewed by the Audit Committee, as placed on the table be and are hereby approved for submission of quarterly financial results to the Stock Exchanges as also for publication in accordance with the said Regulation and Shri Uttam Bose, Director of the Company, be and is hereby authorized to sign the quarterly financial results and arrange for submission of quarterly financial results to Stock Exchanges and publication of the said financial results under his signature.

RESOLVED FURTHER THAT Shri Uttam Bose, Director of the Company, be and is hereby authorized to forward the Limited Review Report of the Auditors on the Unaudited Financial Results for the quarter ended 30th June, 2025 to the concerned Stock Exchanges.

**Certified true copy
For Hindustan Motors Limited**


Vishakha Gupta
Company Secretary
M.No.A54948



HINDUSTAN MOTORS LIMITED

**LIMITED REVIEW REPORT FOR THE QUARTER
ENDED ON 30-06-2025.**

K A M G & ASSOCIATES
Chartered Accountants

Independent Auditors Review Report on Interim Unaudited Financial Results

To

The Board of Directors of

Hindustan Motors Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Hindustan Motors Limited ("the Company") for the Quarter ended 30th June, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Basis of Qualified Conclusion

We draw attention to Note 4 to the Statement which indicates that the Government of West Bengal has resumed and taken possession of the 395 Acres of Land that comprised the factory at Uttarpara. Furthermore, the Company does not have any operations since long back, leading to a material uncertainty about the Company's ability to continue as going concern. However, the Company continues to prepare its financial statements on a 'going concern' basis for the reasons stated in the said Note.

5. Qualified Conclusion

Based on our review conducted as stated in paragraph 3 above, *except for the matter described in the Basis of Qualified Conclusion* paragraph herein above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards (Ind AS) under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAMG & Associates**
Chartered Accountants
(Firm Registration No
311027E)

Place: Kolkata,
Date: 6th August, 2025

Anjan Sircar

(**Anjan Sircar**)
Partner



Membership No: 050052
UDIN: 25050052BMLILR3208

Independent Auditors' Certificate on Corporate Governance

To
The Members of
Hindustan Motors Limited

We have examined the compliance of the conditions of Corporate Governance by Hindustan Motors Limited ("the Company") for the year ended March 31, 2025, as stipulated under Regulations 17 to 27, clauses (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations").

Managements' Responsibility

The compliance of conditions of Corporate Governance as stipulated under SEBI Listing Regulations is the responsibility of the Management of the Company including preparation and maintenance of all the relevant records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of Corporate Governance stipulated in SEBI Listing Regulations.

Auditors' Responsibility

Our responsibility is limited to the examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by Institute of Chartered Accountants of India (ICAI) and as per the Guidance Note on Reports or Certificates for Special Purposes issued by ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standards on Quality Control (SQC) 1, Quality Control for the Firms that perform Audits and reviews of Historical Financial Information and Other Assurance and Related Service Engagements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the "SEBI Listing Regulations", as applicable for the year ended March 31, 2025.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Restrictions on use

This certificate is addressed to and provided to the Members of the Company solely for the purpose of enabling the Company to comply with the aforesaid "SEBI Listing Regulations" and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for the events and circumstances occurring after the date of this certificate.

For KAMG & Associates
Chartered Accountants
(Firm's Registration no. 311027E)

Anjan Sircar

(Anjan Sircar)
Partner

Membership No. 050052

Place: Kolkata
Date: 6th August, 2025



UDIN: 25050052BMLILS7752