

## Hindustan Motors Limited

Regd. Office "Birla Building"  
9/1, R.N.Mukherjee Road,  
Kolkata-700 001.

### Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2011

(Rupees in lacs)

Particulars	Quarter ended		Year ended
	30.06.11 (Unaudited)	30.06.10 (Unaudited)	31.03.11 (Audited)
1 a) Net Sales / Income from Operations	12122	14909	66153
b) Other Operating Income	113	121	777
2 Expenditure			
a) (Increase)/ Decrease in Stock in Trade and Work in progress	(768)	301	(388)
b) Consumption of Raw Materials	9058	10620	47576
c) Purchase of Traded Goods	1481	889	6016
d) Employees Cost	2121	1876	8174
e) Depreciation	610	406	1674
f) Other Expenditure	1996	2913	11475
g) Total	14498	17005	74527
3 Profit(+)/ Loss(-) from Operations before Other Income, Interest & Exceptional items (1-2)	-2263	-1975	-7597
4 Other Income	120	152	257
5 Profit(+)/ Loss(-) before Interest & Exceptional items (3+4)	-2143	-1823	-7340
6 Interest	373	250	2716
7 Profit(+)/ Loss(-) after Interest but before Exceptional items (5-6)	-2516	-2073	-10056
8 Exceptional items	4763	-	9680
9 Profit(+)/ Loss (-) before Tax (7+8)	2247	-2073	-376
10 Tax Expenses			
a) Current Tax (including wealth tax)	237	1	5
b) Deferred Tax	290	(101)	(557)
c) Tax provision for earlier years (Net)	-	-	101
11 Net Profit(+)/ Loss (-) for the period (9-10)	1720	-1973	75
12 Paid-up Equity Share Capital* (Face value = Rs.5. As at 30th June,2010 - Rs.10)	8059	16117	8059
13 Reserves (excl. Revaluation Reserve)			19
14 Basic/ Diluted Earnings per share (Rs.)	1.07	-1.22	0.05
15 Public Shareholding			
- No. of Shares	117298739	117298739	117298739
- Percentage of Shareholding	72.78%	72.78%	72.78%
16 Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
- No. of Shares	26271854	26271854	26271854
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	59.88%	59.88%	59.88%
- Percentage of Shares (as a % of the total share capital of the company)	16.30%	16.30%	16.30%
b) Non-encumbered			
- No. of Shares	17601400	17601400	17601400
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	40.12%	40.12%	40.12%
- Percentage of Shares (as a % of the total share capital of the company)	10.92%	10.92%	10.92%
* Excluding amount in respect of forfeited shares			

**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4<sup>th</sup> August, 2011. Limited review of the above results has been carried out by the statutory auditors of the Company
- 2) a) Exceptional items represent profit on sale/ transfer of immovable properties and investments.  
b) There were no extraordinary items during the Quarter ended 30<sup>th</sup> June, 2011.
- 3) Interest expense for the year ended 31<sup>st</sup> March, 2011 included provision for recompense of interest amount of Rs.1500 lacs to Lenders under Corporate Debt Restructuring scheme. Without qualifying, the Auditors have drawn attention in their report on the financial results for the quarter ended 30<sup>th</sup> June, 2011 towards non-provision of the balance amount of recompense, if any, pending finalisation of the same, pursuant to ongoing discussions with the Lenders for reduction in the amount thereof. Auditors had made a similar observation in their report on the financial statements for the year ended 31<sup>st</sup> March, 2011.
- 4) Provision for taxation for the quarter ended 30<sup>th</sup> June, 2011 has been made based on the taxable income during the quarter. The actual tax liability for the financial year ending 31<sup>st</sup> March, 2012 will be ascertained based on taxable income during the said financial year.
- 5) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 6) As the Company's business activity falls within a single primary business segment, viz., "Automobiles" in India, the disclosure requirement of Accounting Standard-17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended) are not applicable.
- 7) Number of Investor complaints: i) Pending at the beginning of this quarter – Nil, ii) Received during the quarter – 144, iii) Disposed off during the quarter – 143, iv) Lying unresolved at the end of the quarter –1.

**By Order of the Board**

Kolkata  
Dated: 4<sup>th</sup> August 2011

Sd/-  
**Manoj Jha**  
Managing Director