

BUSINESS DIGEST

HCL FY13 results

Hindustan Copper Ltd (HCL) witnessed a jump in their profit after tax (PAT) by 9.95% to Rs 355.64 crore in FY13, which is higher than last year's PAT of Rs 323.47 crore. The sales turnover dipped by 10% during the financial year and was at Rs 1475 crore. The EBITDA (earnings before interest, tax, depreciation and amortization) margin of the state-run copper major stood at 42%, same as last year.

HM's BS IV-compliant Ambassador: Hindustan Motors (HM), the flagship of C K Birla Group, is launching a BS IV-compliant, diesel-powered Ambassador. The company officials displayed 1.5-litre BS IV diesel-driven models in different configurations to the office bearers of various taxi associations in Kolkata at HM's

plant in Uttarpara.

SME camp by PNB: Punjab National Bank, Kolkata Circle, organized an SME (small and medium enterprises) Camp, where loan sanction letters were handed over to the entrepreneurs dealing in small business, trading, manufacturing & services. Various senior officials and senior executives of the circle were present in the meet along with branch managers of Kolkata and Howrah.

Merchant Chamber's appeal: The Merchant Chamber of Commerce and Industry has notified that an email has been sent with malafide intention for illegally making money by misusing and maligning the name of the chamber. The chamber has urged all not to remit any money on the receipt of such letter. It has already lodged a complaint with the Kolkata Police regarding this.