

Hind Motors' Feb sales soar

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C K Birla Group's flagship company Hindustan Motors Ltd said on Thursday that it registered a 166.45 per cent monthly sales growth in February. The year-on-year sales had surged 104.37 per cent in January. Financially-troubled Hindustan Motors posted a net profit of Rs 20.36 crore in the quarter to December 31, against a net loss of Rs 42.81 crore for the corresponding period in the previous year. According to Uttam Bose, Hindustan Motors Managing Director and CEO: "With steady and continuous growth in sales numbers, the company's march towards a revival has become more pronounced." During February, the company sold 826 passenger and light commercial vehicles compared with 310 vehicles in February last year. January 2013 witnessed the company selling 748 vehicles compared to a sale of 366 vehicles in January 2012. — **Our Bureau**