

Hind Motors Feb sales up

Kolkata, March 7: The sales of CK Birla group company Hindustan Motors (HM) increased during the month of February. The company sold 826 units of passenger cars and LCVs in the month compared to 310 units in February the previous year, the company said in a statement. In January, the company sold 748 vehicles compared to a sale of 366 vehicles in January 2012.

Managing director and CEO of HM, Uttam Bose said that the company was steadily heading towards a

turnaround. HM posted a 147% increase in net profit to ₹20.36 crore in the quarter ending December 31 against a loss of ₹42.81 crore for the corresponding period the previous financial year.

"This has been achieved by leveraging the strengths of brand loyalty and operational excellence. With steady and continuous growth in HM's sales numbers, the company's march towards a revival has become more pronounced and promising," Bose said. *PTI*

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