

Hindustan Motors posts ₹16-cr net profit

Hindustan Motors, maker of iconic Ambassador cars, on Thursday reported a net profit of ₹16 crore for the quarter ended December 31. The company had posted a net loss of ₹25 crore in the corresponding period last year, Hindustan Motors said in a filing to the Bombay Stock Exchange (BSE). The net sales during the third quarter of this financial year increased by 1 per cent to ₹151.6 crore from ₹150 crore in the year-ago period, it added.