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Hindustan Motors inks MoU with Isuzu Motors, Market on mobile, June 29

Isuzu Motors India Private Limited, a subsidiary of Isuzu Motors Limited, Japan, today signed an agreement with Hindustan Motors Limited (HML) for contract manufacturing of Isuzu SUVs and pickup trucks in India.

According to a release issued by the company to the BSE, the components for producing these vehicles will be imported by Isuzu Motors from Thailand and assembled in HMLs factory at Thiruvallur near Chennai, Tamil Nadu.

Commenting on the development, Uttam Bose, Managing Director & CEO, Hindustan Motors, flagship of C K Birla Group, stated, "Our agreement for contract manufacturing of Isuzu's globally renewed vehicles is a testimony to the state-of-the-art manufacturing facilities at our Thiruvallur plant. The operations will enable HML to optimally utilize its spare capacity at Thiruvallur and make eminent business sense at a time when the Indian economy and the automobile industry, in particular, are passing through testing times. Today's agreement with Isuzu is a strategic move to keep Hindustan Motors on the growth path."

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