

Hind Motor back in the black with ₹15.8-cr net

KOLKATA: Hindustan Motors reported a net profit of ₹15.80 crore for the third-quarter (Q3) ended December 31, 2010, compared to a net loss of ₹24.89 crore in the previous corresponding quarter. The quarterly profit comes despite a marginal increase in net sales during the October-December quarter at ₹151.60 crore (₹150.01 crore). While depreciation cost remained more or less constant at ₹4.11 crore during the October-December period, compared to ₹4.27 crore in the corresponding quarter of the previous year, interest outgo during the quarter under review was marginally higher at ₹3.29 crore (₹2.52 crore). Profit before tax stood at ₹15.68 crore in the said Q3 against a loss before tax of ₹24.92 crore in the corresponding quarter the previous year.

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