



Hindustan Motors vrooms 6% on increased sales, IIFL, March 08

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Hindustan Motors Ltd.(HM), after the sales of the company increased in the month of February 2013. The CK Birla company sold 826 cars and LCVs as compared to the same month last year. HM posted a 147% increase in net profit for the quarter December 31 ending quarter against a loss of almost Rs. 43 crore for the same quarter last year.

Hindustan Motors' Managing Director & CEO, Uttam Bose, stated, "This has been achieved by leveraging the strengths of brand loyalty and operational excellence. With steady and continuous growth in HM's sales numbers, the company's march towards a revival has become more pronounced and promising. Regular ramping up of cost-efficient production, increase in sales through expanding distribution and financing networks, and focus on voice of customer have contributed to the sharp growth in the past few months. With several strategic and tactical measures striking roots, Hindustan Motors is all set to continue and sustain the improvement trend in the coming months."

The stock is currently trading at Rs.9.55 up by Rs.0.61. The stock touched a high of Rs. 9.09 and a low of Rs.9.25 in the intraday trade on BSE . Total traded quantity at the counter stood at 1.69 lakh.

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