



Hindustan Motors shines on plan to launch anniversary edition of 'Pajero Sport', Reliance, July 18

Hindustan Motors is currently trading at Rs. 7.43, up by 0.06 points or 0.81% from its previous closing of Rs. 7.37 on the BSE.

The scrip opened at Rs. 7.39 and has touched a high and low of Rs. 7.49 and Rs. 7.37 respectively. So far 60,136 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 5 has touched a 52 week high of Rs. 13.19 on 08-Jan-2013 and a 52 week low of Rs. 7.35 on 17-Jul-2013.

Last one week high and low of the scrip stood at Rs. 8.00 and Rs. 7.35 respectively. The current market cap of the company is Rs. 137.00 crore.

The promoters holding in the company stood at 36.52% while Institutions and Non-Institutions held 5.45% and 58.03% respectively.

Hindustan Motors (HM) which is in a technical collaboration with Mitsubishi Motors to manufacture and retail Mitsubishi vehicles in the country is planning to launch the anniversary edition of its premium SUV 'Pajero Sport'. The new features incorporated in the anniversary variant will include a touch screen audio system with GPS navigation, a rear view camera, a rear spoiler, body colour bumper along with an anniversary edition emblem.

HM has entered into a technical collaboration with Japan-based Mitsubishi Motors Corporation in 1998 to manufacture and retail Mitsubishi vehicles. The first product under this partnership was premium sedans Mitsubishi Lancer, Cedia followed by SUVs Montero, Pajero, Outlander, Lancer Evolution X. The Pajero Sport was launched in March 2012. Mitsubishi Pajero Sport is manufactured at the company's Thiruvallur plant near Chennai.

Hindustan Motors is India's pioneering automobile manufacturing company manufactures passenger cars, Multi Utility Vehicles and RTV. It also manufactures passenger cars in the mid size premium segment and has brought the Sports Utility Vehicle into the Indian market.

<http://www.rsec.co.in/market-and-news/equity/market-news/indian/hindustan-motors-shines-on-plan-to-launch-anniversary-edition-of-%E2%80%98pajero-sport%E2%80%99-/255158>