

## **Hindustan Motors aims to achieve 500 percent growth in sales by FY2013-14, Cartrade India, August 09**

Hindustan Motors, one of the oldest car makers in the Indian auto market said on Monday that it is aiming to increase its vehicle sales in the Indian auto market to 50,000 units by year 2013-14. The total sales of the company stood at 10,000 units in the last fiscal.

The ailing firm is looking forward to turn around its fortune with enhancing production and rolling-out a range of new vehicles in the country, over a period of next 3 to 4 years.

The company plans to launch as many as five vehicles in the current financial year. The firm launched first of these five vehicles on Monday, the Small commercial vehicle 'Veer'. The remaining four vehicles include a seven-seater Outlander, another brand new SUV from the same facility, and two more commercial vehicles.

Speaking to reporters in Kolkata, Mr. Manoj Jha, Managing Director at HM said, "We are expecting a rapid increase in sales with all these new launches. By 2013-14 we will hopefully sell about 50,000."

He added that the company focus will also remain on commercial vehicle segment. According to him the sales ratio of commercial and passenger vehicles, which is currently is 80:20, will be around 50:50 in the coming years.

At present, the company has three manufacturing plants in the country that comprises of one each at Uttarpara in West Bengal, Pithampur in Madhya Pradesh and Tiruvallur near Chennai.

<http://www.cartradeindia.com/car-bike-news/hindustan-motors-aims-to-achieve-500-percent-growth-in-sales-by-fy2013-14-114184.html>