

# HM ties up with UBI

Ambassador-maker

Hindustan Motors (HM) has signed a memorandum of understanding (MoU) with United Bank of India (UBI) to facilitate trouble-free financing to its customers.

The tie-up entails collateral-free loan up to ₹10 lakh and other preferential services for HM customers from UBI.

Also, the customers of HM products will be able to avail retail finance support with just 10 per cent buyer margin payment from UBI branches.

Although the alliance will help HM customers across the country, it is expected to be of immediate assistance to Kolkata yellow taxi business segment.

BS REPORTER