

## Hindustan Motors Limited

Regd. Office "Birla Building"  
9/1, R.N.Mukherjee Road,  
Kolkata-700 001.

### Unaudited Financial Results for the Quarter/ Half Year ended 30<sup>th</sup> September, 2006.

(Rupees in Lacs)

	Particulars	Quarter ended		Period ended		9-months period ended
		30.09.06	30.09.05	30.09.06 (6 months)	30.09.05 (3 months)	31.03.06 (Audited)
1	Net Sales / Income from Operations	16246	12175	30393	12175	42679
2	Other Income	1032	282	1227	282	1421
3	Total Expenditure					
	a) (Increase)/ Decrease in Stock	666	(99)	652	(99)	142
	b) Consumption of Raw Materials	12076	9446	22995	9446	32480
	c) Staff Cost	1732	1707	3569	1707	5083
	d) Other Expenditure	2386	2229	5139	2229	7415
		16860	13283	32355	13283	45120
4	<b>Profit / Loss (-) before Interest &amp; Depreciation (1+2-3)</b>	<b>418</b>	<b>-826</b>	<b>-735</b>	<b>-826</b>	<b>-1020</b>
5	Interest	355	306	657	306	884
6	Depreciation	587	598	1172	598	1800
7	Profit / Loss (-) before Tax (4-5-6)	-524	-1730	-2564	-1730	-3704
8	Provision for Tax					
	a) Current Tax	-	-	-	-	575
	b) Wealth Tax	1	-	2	-	7
	c) Fringe Benefit Tax	13	17	26	17	83
9	Net Profit / Loss (-) (7-8)	-538	-1747	-2592	-1747	-4369
10	Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117	16117	16117
11	Reserves (excl. Revaluation Reserve)					336
12	Basic/ Diluted Earnings per share (Rs.)	-0.33	-1.08	-1.61	-1.08	-2.71
13	Aggregate of Public shareholding					
	- No. of shares	114031969	114027969	114031969	114027969	114027969
	- Percentage of shareholding	70.75%	70.75%	70.75%	70.75%	70.75%
	* Excluding amount paid in respect of forfeited shares					

#### Notes:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 26<sup>th</sup> October 2006.
- 2) The cumulative figures for the current financial period being for six months ended 30<sup>th</sup> September'06, are not comparable with the figures for the corresponding period in the previous year as the same are for three months ended 30<sup>th</sup> September'05.
- 3) As in the past, the Company has not provided against certain doubtful debts, claims and advances, as it is hopeful of recovering these amounts. The above matter was referred to by the auditors in their report for the period ended 31<sup>st</sup> March 2006.
- 4) Other income includes Rs. 994 lacs as profit from sale of immovable property at Chennai.
- 5) The Government of West Bengal has accepted the Company's application and granted permission for alternate use of 314 acres of land vide it's Order dated 13<sup>th</sup> September 2006.

- 6) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 7) Number of Investor complaints : i) Pending at the beginning of this quarter – 8, ii) Received during the quarter – 43, iii) Disposed off during the quarter – 46, iv) Lying unresolved at the end of the quarter – 5.

### Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)

Particulars	Quarter ended		Period ended		9-months period ended
	30.09.06	30.09.05	30.09.06 (6 months)	30.09.05 (3 months)	31.03.06 (Audited)
<b>1 Segment Revenue (Net Sales)</b>					
a) Automobiles	16211	12168	30321	12168	42652
b) Others	35	7	72	7	27
Total	16246	12175	30393	12175	42679
Less: Inter Segment Revenue	–	–	–	–	–
<b>Total Net sales/ income from operations</b>	<b>16246</b>	<b>12175</b>	<b>30393</b>	<b>12175</b>	<b>42679</b>
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before Interest and Taxes					
a) Automobiles	-126	-1381	-1915	-1381	-2680
b) Others	-15	-43	-24	-43	-121
Total	<b>-141</b>	<b>-1424</b>	<b>-1939</b>	<b>-1424</b>	<b>-2801</b>
Less : Interest	355	306	657	306	884
Less: Unallocable Expenses, Net of unallocable income	28		-32		19
<b>Profit / loss(-) before Tax</b>	<b>-524</b>	<b>-1730</b>	<b>-2564</b>	<b>-1730</b>	<b>-3704</b>
<b>3 Capital Employed for the reportable segments</b> (As at the end of the period)					
a) Automobiles	16962	18274	16962	18274	17993
b) Others	238	137	238	137	149
<b>Capital Employed in reportable segments</b>	<b>17199</b>	<b>18411</b>	<b>17199</b>	<b>18411</b>	<b>18142</b>

The products covered in the reportable business segments are as follows: -

Automobiles	Passenger Cars, Utility Vehicles, Components & Accessories.
Others	Remote Services Division engaged in Engineering Services

**By Order of the Board**

New Delhi  
Dated: 26<sup>th</sup> October 2006

Sd/-  
**R. Santhanam**  
Managing Director