

Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Unaudited Financial Results for the Quarter ended 31st December, 2006.

(Rupees in Lacs)

	Particulars	Quarter ended		Period ended		9-months period ended
		31.12.06	31.12.05	31.12.06 (9 months)	31.12.05 (6 months)	31.03.06 (Audited)
1	Net Sales / Income from Operations	16737	11472	47130	23647	42679
2	Other Income	140	673	1367	955	1421
3	Total Expenditure					
	a) (Increase)/ Decrease in Stock	(135)	22	517	(77)	142
	b) Consumption of Raw Materials	13109	8900	36104	18346	32480
	c) Staff Cost	1755	1686	5324	3393	5083
	d) Other Expenditure	2438	2161	7577	4390	7415
		17167	12769	49522	26052	45120
4	Interest	493	279	1150	585	884
5	Depreciation	584	600	1756	1198	1800
6	Profit / Loss (-) before Tax (1+2-3-4-5)	-1367	-1503	-3931	-3233	-3704
7	Provision for Tax					
	a) Current Tax	-	-	-	-	575
	b) Wealth Tax	-	6	2	6	7
	c) Fringe Benefit Tax	18	39	44	56	83
8	Net Profit / Loss (-) (6-7)	-1385	-1548	-3977	-3295	-4369
9	Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117	16117	16117
10	Reserves (excl. Revaluation Reserve)					336
11	Basic/ Diluted Earnings per share (Rs.)	-0.86	-0.96	-2.47	-2.04	-2.71
12	Aggregate of Public shareholding					
	- No. of shares	114031969	114027969	114031969	114027969	114027969
	- Percentage of shareholding	70.75%	70.75%	70.75%	70.75%	70.75%
	* Excluding amount paid in respect of forfeited shares					

Notes:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 25th January 2007.
- 2) The cumulative figures for the current financial period being for nine months ended 31st December'06, are not comparable with the figures for the corresponding period in the previous year as the same are for six months ended 31st December'05.
- 3) As in the past, the Company has not provided against certain doubtful debts, claims and advances, as it is hopeful of recovering these amounts. The above matter was referred to by the auditors in their report for the period ended 31st March 2006.

- 4) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 5) Number of Investor complaints : i) Pending at the beginning of this quarter – 5, ii) Received during the quarter – 12, iii) Disposed off during the quarter – 16, iv) Lying unresolved at the end of the quarter – 1.

Segment-wise Revenue, Results and Capital Employed

(Rupees in Lacs)

Particulars	Quarter ended		Period ended		9-months period ended
	31.12.06	31.12.05	31.12.06 (9 months)	31.12.05 (6 months)	31.03.06 (Audited)
1 Segment Revenue (Net Sales)					
a) Automobiles	16725	11459	47046	23627	42652
b) Others	12	13	84	20	27
Total	16737	11472	47130	23647	42679
Less: Inter Segment Revenue	—	—	—	—	—
Total Net sales/ income from operations	16737	11472	47130	23647	42679
2 Segment Results					
Profit(+)/Loss(-) before Interest and Taxes					
a) Automobiles	-799	-1095	-2714	-2476	-2680
b) Others	-36	-30	-60	-73	-121
Total	-835	-1125	-2774	-2549	-2801
Add : Interest	-493	-279	-1150	-585	-884
Add: Unallocable Expenses, Net of unallocable income	-39	-99	-7	-99	-19
Profit / loss(-) before Tax	-1367	-1503	-3931	-3233	-3704
3 Capital Employed for the reportable segments (As at the end of the period)					
a) Automobiles	16442	17166	16442	17166	17993
b) Others	223	158	223	158	149
Capital Employed in reportable segments	16665	17324	16665	17324	18142

The products covered in the reportable business segments are as follows: -

Automobiles Passenger Cars, Utility Vehicles, Components & Accessories.

Others Remote Services Division engaged in Engineering Services

By Order of the Board

New Delhi
Dated: 25th January 2007

R. Santhanam
Managing Director