

CORPORATE

Hind Motors to launch small car

It is best known for its giant Ambassador cars. Now, Hindustan Motors Ltd (HML) plans to enter the small-car segment, said Uttam Bose, MD of the company. The C.K. Birla Group has drawn up plans to rope in a new partner, to this end. In addition, it will bring in a new strategic partner, possibly a foreign carmaker, for its SUV and luxury car-making entity in Chennai, which will be carved out of HML. The financially-troubled HML needs both technology and capital expenditure support. >>**Page 2**